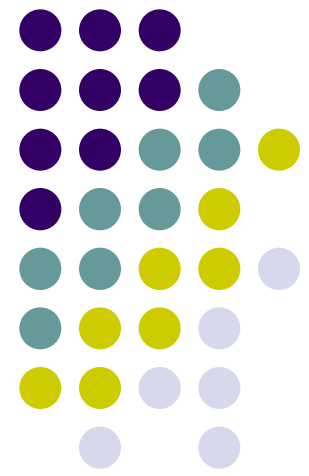




Your Reliable Partner

# Viking Tech Corp.

## investor conference 2023



# Company Profile

- Establishment : October 1997
- Capital : NTD 11.73B
- OTC Market : Y2011
- Headquarter: Hsinchu, Taiwan
- Factory Location:

Hsinchu



Hsinchu (Factory II)



Kaohsiung



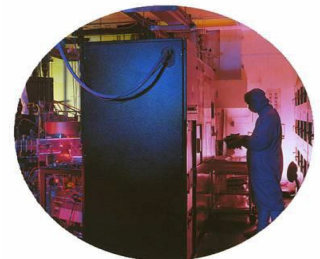
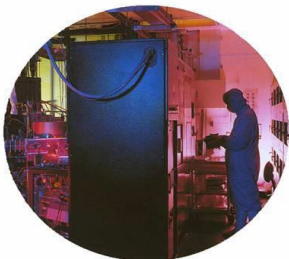
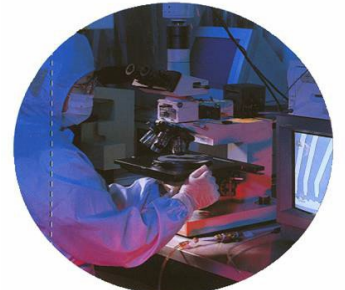
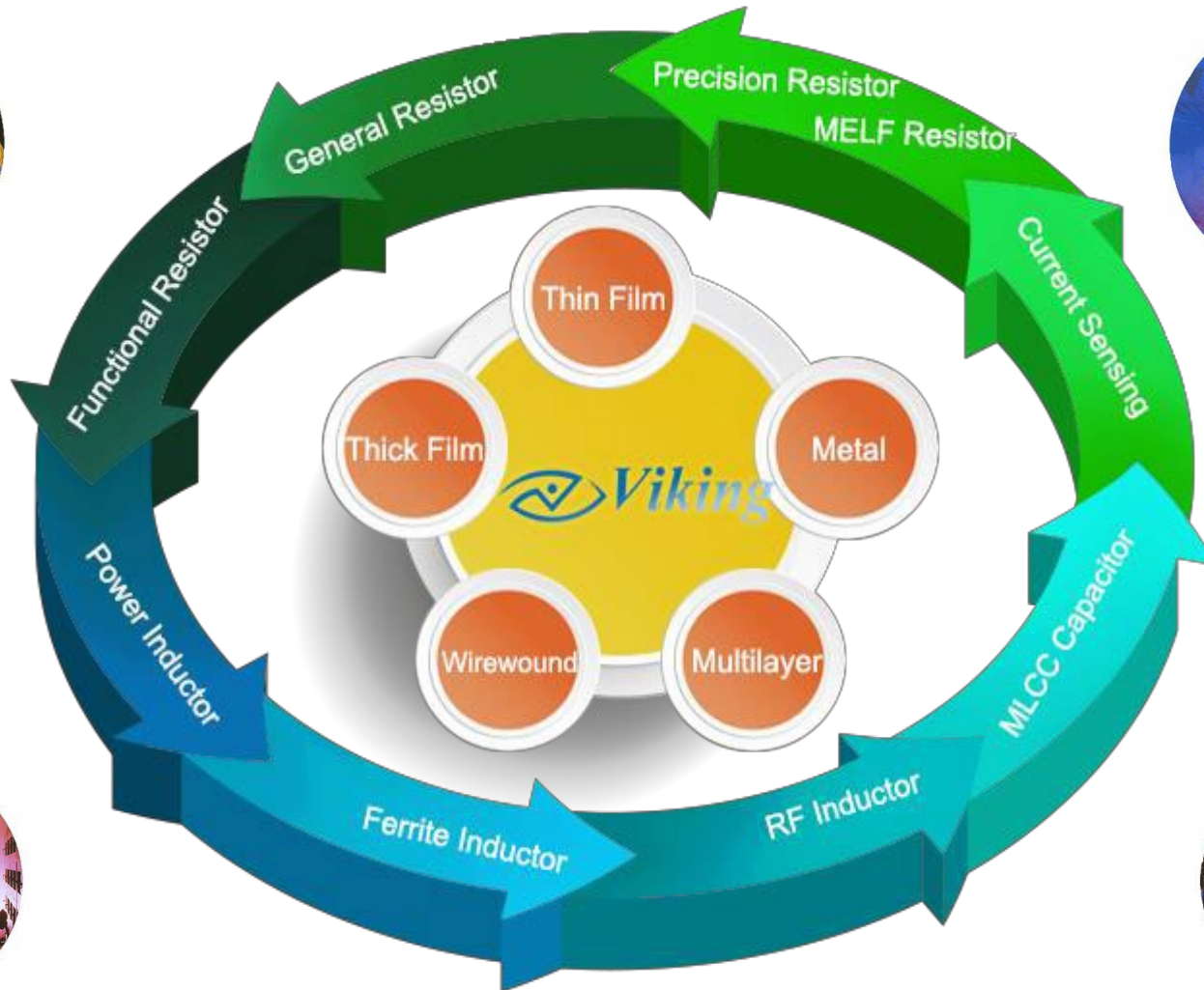
Wuxi, China



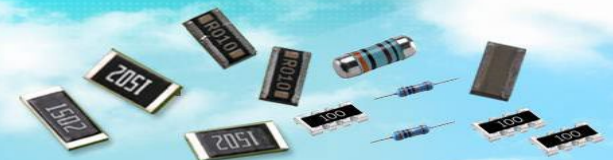


# Core Technology & Main Products

Thin Film / Thick Film Technology, Metal Foil, RF



# Product Introduction



## Resistor

- Precision Thin Film
- General Thick Film
- High Ohm
- High Voltage
- Miniature Size
- Metal Foil
- Power Resistor
- Automotive Grade
- Anti-Sulfurated
- Ultra Low ohm (Metal Strip)
- Array Resistor
- Special Functional Resistor

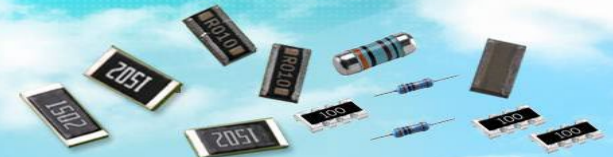
## Inductor

- High Frequency Thin Film chip Inductor
- Wire wound chip Inductor
- Multilayer chip inductor
- Miniature Size Power Inductor
- SMD Power Inductor
- EMI Filter

## Capacitor

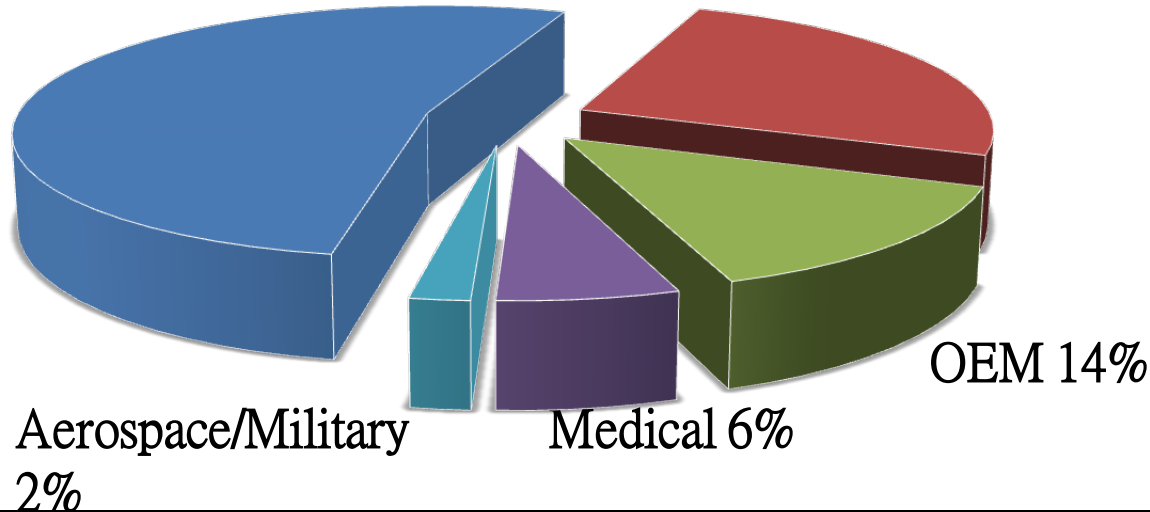
- MLCC
- High Q and Low ESR
- Ultra High Q and Low ESR

# Market Segmentation



Automotive 53%

Industrial 25%



Aerospace/Military  
2%

Medical 6%

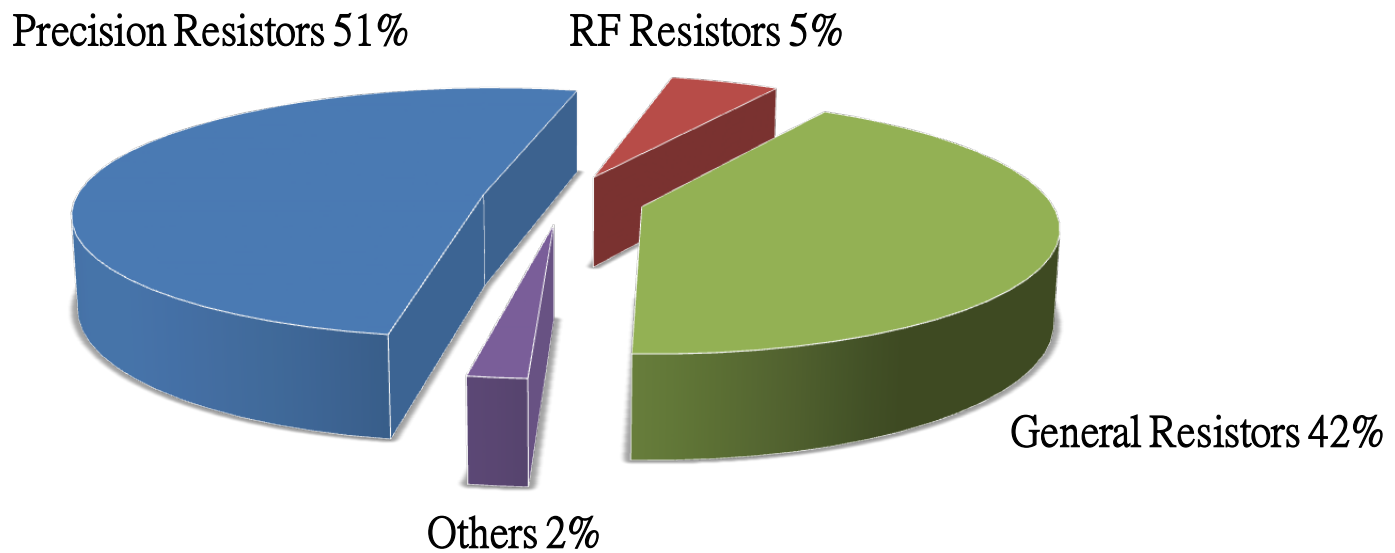
OEM 14%

Industrial : Smart Meter, Test Measurement equipment ,Energy ,Power and Controller, Robot  
Medical : AED, Personal Health Care, Blood Glucose Measurement, ECG Monitor···  
Automotive : BMS, ADAS, ESU, Engine Control System, Charging Point, Car Key, Infotainment,  
Aerospace/Military : Communication system , Satellite



# Main Product Share

2023.H3



# Our Advantages



Advanced, Experienced  
Component  
Technology



Flexible Extension  
Sufficient Capacity



Wide Range Products,  
Excellent Technical  
Support



Well-Organized, ERP  
System. IATF16949,  
Automotive Grade



Quick Turnaround  
Time and Response

**CP↑**

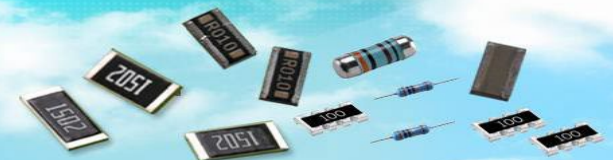
On Public  
Company  
Superior  
Management  
High Yield  
Cost Effective



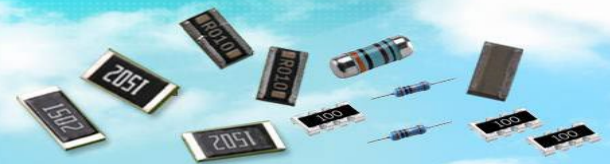
Short Lead Time and  
Free Sample Support



Extensive RD Team,  
Miniature Size, High  
Power, New Product  
Development



# Customers



## Industrial / Medical

## Automotives

 PEPPERL+FUCHS

 Tyco Electronics

Great Wall 

OMRON

Danfoss

MW  
MEAN WELL

SIEMENS

ABB

SMA

UNI-T

Roche

ADVANTECH

mindray 迈瑞

Johnson & Johnson

medical  
Rossmax®

 国家电网  
STATE GRID  
南瑞集团公司  
NARI GROUP CORPORATION

 LARSEN & TOUBRO  
It's all about Imagineering

 Agilent Technologies

 BOSCH

HELLA

MARELLI

KIA

MARQUARDT

HYUNDAI  
MOBIS

CASCO



## Aerospace / Military

 AeroVision Avionics, Inc.  
利翔航太電子股份有限公司

被動元件、主動服務！



# CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME(1)

Amount in NT\$ Thousands

|                                           | 2020        |        | 2021        |        | 2022        |        | 2023. 1~9   |        |
|-------------------------------------------|-------------|--------|-------------|--------|-------------|--------|-------------|--------|
|                                           | Amount      | %      | Amount      | %      | Amount      | %      | Amount      | %      |
| Operating revenue                         | 2,126,186   | 100.0  | 3,106,485   | 100.0  | 3,161,885   | 101.8  | 1,969,499   | 100.0  |
| Operating costs                           | (1,612,577) | (75.8) | (2,095,677) | (67.5) | (2,083,531) | (67.1) | (1,405,121) | (71.3) |
| Gross profit                              | 513,609     | 24.2   | 1,010,808   | 32.5   | 1,078,354   | 34.7   | 564,378     | 28.7   |
| operating expenses                        | (312,050)   | (14.7) | (399,686)   | (12.9) | (439,514)   | (14.1) | (301,405)   | (15.3) |
| Operating profit                          | 201,559     | 9.5    | 611,122     | 19.6   | 638,840     | 20.5   | 262,973     | 13.5   |
| Non-operating income and expenses         | (9,409)     | (0.4)  | (18,224)    | (0.6)  | 100,063     | 3.2    | 42,133      | 2.1    |
| Profitbefore income tax                   | 192,150     | 9.1    | 592,898     | 19.0   | 738,903     | 23.7   | 305,106     | 15.5   |
| Income tax expense                        | (20,631)    | (1.0)  | (113,319)   | (3.6)  | (150,726)   | (4.9)  | (62,701)    | (3.2)  |
| Profit for the year                       | 171,519     | 8.1    | 479,579     | 15.4   | 588,177     | 18.9   | 242,405     | 12.3   |
| Profit for the year(Owners of the parent) | 168,996     | 7.9    | 474,517     | 15.3   | 585,452     | 18.8   | 242,284     | 12.3   |
| EPS(NT\$ Dollar)                          | 1.44        |        | 4.04        |        | 4.99        |        | 2.06        |        |

# CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME(2)



|                                           | Amount in NT\$ Thousands |        |           |        |                  |           |        |                  |
|-------------------------------------------|--------------------------|--------|-----------|--------|------------------|-----------|--------|------------------|
|                                           | 2023Q3                   |        | 2023Q2    |        | Q-Q<br>Change(%) | 2022Q3    |        | Y-Y<br>Change(%) |
|                                           | Amount                   | %      | Amount    | %      |                  | Amount    | %      |                  |
| Operating revenue                         | 638,456                  | 100.0  | 658,103   | 100.0  | (3.0)            | 770,707   | 100.0  | (17.2)           |
| Operating costs                           | (474,063)                | (74.3) | (459,958) | (69.9) | 3.1              | (533,343) | (69.2) | (11.1)           |
| Gross profit                              | 164,393                  | 25.7   | 198,145   | 30.1   | (17.0)           | 237,364   | 30.8   | (30.7)           |
| operating expenses                        | (102,337)                | (16.0) | (101,184) | (15.4) | 1.1              | (110,044) | (14.3) | (7.0)            |
| Operating profit                          | 62,056                   | 9.7    | 96,961    | 14.7   | (36.0)           | 127,320   | 16.5   | (51.3)           |
| Non-operating income and expenses         | 29,700                   | 4.6    | 13,812    | 2.1    | 115.0            | 52,091    | 6.8    | 43.0             |
| Profit before income tax                  | 91,756                   | 14.4   | 110,773   | 16.8   | (17.2)           | 179,411   | 23.3   | (48.9)           |
| Income tax expense                        | (17,968)                 | (2.8)  | (24,258)  | (3.7)  | (25.9)           | (33,193)  | (4.3)  | (45.9)           |
| Profit for the year                       | 73,788                   | 11.6   | 86,515    | 13.1   | (14.7)           | 146,218   | 19.0   | (49.5)           |
| Profit for the year(Owners of the parent) | 73,253                   | 11.5   | 77,850    | 11.8   | (5.9)            | 145,458   | 18.9   | (49.6)           |
| EPS(NT\$ Dollar)                          | 0.62                     |        | 0.74      |        |                  | 1.24      |        |                  |

# CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME(3)



Amount in NT\$ Thousands

|                                           | 2023H3      |        | 2022H3      |        | Y-Y       |
|-------------------------------------------|-------------|--------|-------------|--------|-----------|
|                                           | Amount      | %      | Amount      | %      | Change(%) |
| Operating revenue                         | 1,969,499   | 100.0  | 2,507,128   | 100.0  | (21.4)    |
| Operating costs                           | (1,405,121) | (71.3) | (1,637,975) | (65.3) | (14.2)    |
| Gross profit                              | 564,378     | 28.7   | 869,153     | 34.7   | (35.1)    |
| operating expenses                        | (301,405)   | (15.3) | (345,183)   | (13.8) | (12.7)    |
| Operating profit                          | 262,973     | 13.5   | 523,970     | 20.9   | (49.8)    |
| Non-operating income and expenses         | 42,133      | 2.1    | 123,498     | 4.8    | 65.9      |
| Profit before income tax                  | 305,106     | 15.5   | 647,468     | 25.8   | (52.9)    |
| Income tax expense                        | (62,701)    | (3.2)  | (140,162)   | (5.6)  | (55.3)    |
| Profit for the year                       | 242,405     | 12.3   | 507,306     | 20.2   | (52.2)    |
| Profit for the year(Owners of the parent) | 242,284     | 12.3   | 505,019     | 20.1   | (52.0)    |
| EPS(NT\$ Dollar)                          | 2.06        |        | 4.30        |        |           |



# CONSOLIDATED BALANCE SHEETS(1)



Amount in NT\$ Thousands

|                               | 2020      |       | 2021      |       | 2022      |       | 2023. 9. 30 |       |
|-------------------------------|-----------|-------|-----------|-------|-----------|-------|-------------|-------|
|                               | Amount    | %     | Amount    | %     | Amount    | %     | Amount      | %     |
| Cash and cash equivalents     | 514,364   | 16.0  | 777,171   | 19.5  | 828,616   | 20.8  | 590,625     | 15.2  |
| Notes & Accounts Receivable   | 517,611   | 16.1  | 722,137   | 18.1  | 560,539   | 14.1  | 591,450     | 15.3  |
| Inventory                     | 597,818   | 18.6  | 944,115   | 23.7  | 843,344   | 21.2  | 799,588     | 20.6  |
| Property, plant and equipment | 1,128,166 | 35.2  | 1,135,559 | 28.5  | 1,272,350 | 31.9  | 1,290,594   | 33.3  |
| Total assets                  | 3,206,925 | 100.0 | 3,985,547 | 100.0 | 4,082,211 | 102.4 | 3,874,749   | 100.0 |
| Short-term borrowings         | 15,000    | 0.5   | 105,000   | 2.6   | 5,000     | 0.1   | 0           | 0.0   |
| Notes & Accounts Payable      | 217,466   | 6.8   | 309,438   | 7.8   | 180,684   | 4.5   | 207,913     | 5.4   |
| current liabilities           | 452,439   | 14.1  | 873,021   | 21.9  | 654,272   | 16.4  | 510,354     | 13.2  |
| non-current liabilities       | 135,729   | 4.2   | 110,476   | 2.8   | 88,248    | 2.2   | 83,969      | 2.2   |
| Total Liabilities             | 588,168   | 18.3  | 983,497   | 24.7  | 742,520   | 18.6  | 594,323     | 15.3  |
| Total equity                  | 2,618,757 | 81.7  | 3,002,050 | 75.3  | 3,339,691 | 83.8  | 3,280,426   | 84.7  |

# CONSOLIDATED BALANCE SHEETS (2)



Amount in NT\$ Thousands

|                               | 2023. 9. 30 |       | 2023. 6. 30 |       | Q-Q       | 2022. 9. 30 |       | Y-Y       |
|-------------------------------|-------------|-------|-------------|-------|-----------|-------------|-------|-----------|
|                               | Amount      | %     | Amount      | %     | Change(%) | Amount      | %     | Change(%) |
| Cash and cash equivalents     | 590,625     | 15.2  | 886,514     | 21.1  | (33.4)    | 713,164     | 17.7  | (17.2)    |
| Notes & Accounts Receivable   | 591,450     | 15.3  | 587,486     | 14.0  | 0.7       | 704,423     | 17.5  | (16.0)    |
| Inventory                     | 799,588     | 20.6  | 771,236     | 18.4  | 3.7       | 844,412     | 21.0  | (5.3)     |
| Property, plant and equipment | 1,290,594   | 33.3  | 1,284,978   | 30.6  | 0.4       | 1,161,973   | 28.8  | 11.1      |
| Total assets                  | 3,874,749   | 100.0 | 4,202,194   | 100.0 | (7.8)     | 4,029,238   | 100.0 | (3.8)     |
| Short-term borrowings         | 0           | 0.0   | 0           | 0.0   |           | 15,000      | 0.4   | (100.0)   |
| Notes & Accounts Payable      | 207,913     | 5.4   | 194,143     | 4.6   | 7.1       | 220,264     | 5.5   | (5.6)     |
| current liabilities           | 510,354     | 13.2  | 928,511     | 22.1  | (45.0)    | 664,184     | 16.5  | (23.2)    |
| non-current liabilities       | 83,969      | 2.2   | 78,006      | 1.9   | 7.6       | 99,125      | 2.5   | (15.3)    |
| Total Liabilities             | 594,323     | 15.3  | 1,006,517   | 24.0  | (41.0)    | 763,309     | 18.9  | (22.1)    |
| Total equity                  | 3,280,426   | 84.7  | 3,195,677   | 76.0  | 2.7       | 3,265,929   | 81.1  | 0.4       |

# Future development strategies



Focusing on the development of core technologies, improving process capabilities, and meet the requirements of third-generation of semiconductor specifications (high voltage, high frequency, high power and high temperature).

Consistently develop and aiming on Automotive/ Medical/ Industrial equipment market.

Develop and market high-end electronic components to meet the application fields of smart products.

Improve customer satisfaction and supplier relationships.





# Q&A



**Thank you !**

